



# MORNING MANTRA



Daily Derivatives & Market Report

JUN 23, 2023



In highly volatile trading session, Indian markets finished last trading day of the week below neutral line. The overall markets breadth was negative till the end. Disappointing cues from Asian markets and European markets took their toll on domestic sentiments. Globally, investors were cautious after rate hikes from policymakers in England, Norway and Switzerland pushed global bond yields higher. As for broader indices, the BSE Mid cap index and Small cap index ended the day's trade deep in red. Sector wise, IT, Metal, Oil & Gas counters traded with heavy losses in a day, while banking counters traded with limited losses on Friday.

Indices made negative start despite US markets ended mostly higher on Thursday. Traders were concerned as the minutes of the June MPC released by the central bank revealed that sounding a note of caution, RBI's rate-setting panel member Jayanth R Varma opined that monetary policy is now dangerously close to levels at which it can inflict significant damage to the economy. Further, markets remained in red as traders failed to take support with India and the US stating that they are looking forward to the reconvening of the India-US Trade Policy Forum later this year to further enhance trade relationship and identify new areas for engagement. A joint statement issued after a meeting between Prime Minister Narendra Modi and US President Joe Biden showed that the two countries have also taken steps towards deepening bilateral cooperation to strengthen economic relationship, including trade ties. However, in late afternoon session, markets witnessed some recovery but in last hour of trade, once again markets extend losses and finally both Nifty and Sensex ended the session below their psychological 18700 and 63000 levels respectively.

On the global front, European markets were trading lower as investors react to mixed economic data from the region. Asian markets ended in red after overall consumer prices in Japan were up 3.2 percent on year in May. That was well shy of estimates for 4.1 percent and down from 3.5 percent in April. On a monthly basis, consumer prices rose 0.1 percent - slowing from 0.6 percent a month earlier. Back home, Reserve Bank of India (RBI) Governor Shaktikanta Das has said that bringing back inflation within the target band is like a job half done. He said 'our fight against inflation is not yet over so we need to undertake forward-looking assessment of the evolving inflation-growth outlook and stand ready to act, if situation so warrants.'

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62979.37	-259.52	-0.41
NIFTY	18665.50	-105.75	-0.56
MIDCAP	27977.34	-350.49	-1.24
SMLCAP	31991.18	-378.48	-1.17
BSEFMC	18387.38	-111.57	-0.60
AUTO	33635.90	-320.00	-0.94
POWER	3937.58	-49.28	-1.24
REALTY	4056.09	-24.72	-0.61
BSE IT	28855.00	-287.19	-0.99
BANKEX	49292.31	-161.16	-0.33
OIL GAS	17939.78	-317.68	-1.74
METAL	20095.84	-329.03	-1.61
INDIA VIX	11.24	-0.31	-2.68

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	764	1670	62
BSE	1173	2292	145

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4682	4886	(4)
NSE CASH	57474	66266	(13)
NSE F&O	15994602	52364398	(69)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.73	4.36	1.45
SENSEX	23.26	3.30	1.31

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6694	7378	(684)
FII	6263	6608	(345)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3346.05	3593.96	(248)
Index Options	1019122.91	1009015.57	10107
Stock Futures	50635.65	50141.52	494
Stock Options	30417.60	30224.57	193

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	1.00
BANK NIFTY	0.88	0.93

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.00	102.40	0.59

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.074	7.086	-0.17
USA	3.737	3.799	-1.64

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1917.03	2.64	0.14
Silver	22.31	0.09	0.41
Crude-Oil	68.82	-0.69	-0.99
Brent-Crude	73.49	-0.65	-0.88

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	81.99	0.02	0.02
27 JUN-23 EUR-INR	89.14	-1.03	-1.15
27 JUN-23 GBP-INR	104.23	-0.54	-0.52
27 JUN-23 JPY- INR	57.28	-0.53	-0.91

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18666	18580	18623	18690	18732	18799
SENSEX	62979	62665	62822	63031	63189	63398
NIFTY FUTURES	18706	18616	18661	18735	18779	18853
BANK NIFTY	43623	43351	43487	43656	43791	43960
CNX IT	28554	28326	28440	28596	28710	28867
CNX MIDCAP	34800	34474	34637	34930	35093	35387
CNX SMALLCAP	10624	10479	10551	10655	10728	10832
INDIA VIX	11.24	10.71	10.97	11.41	11.67	12.11

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Neutral	Sell	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 26-06-2022

HAL, HINDCOPPER, L&TF, PNB, RBLBANK

# TECHNICAL VIEWS



## NIFTY

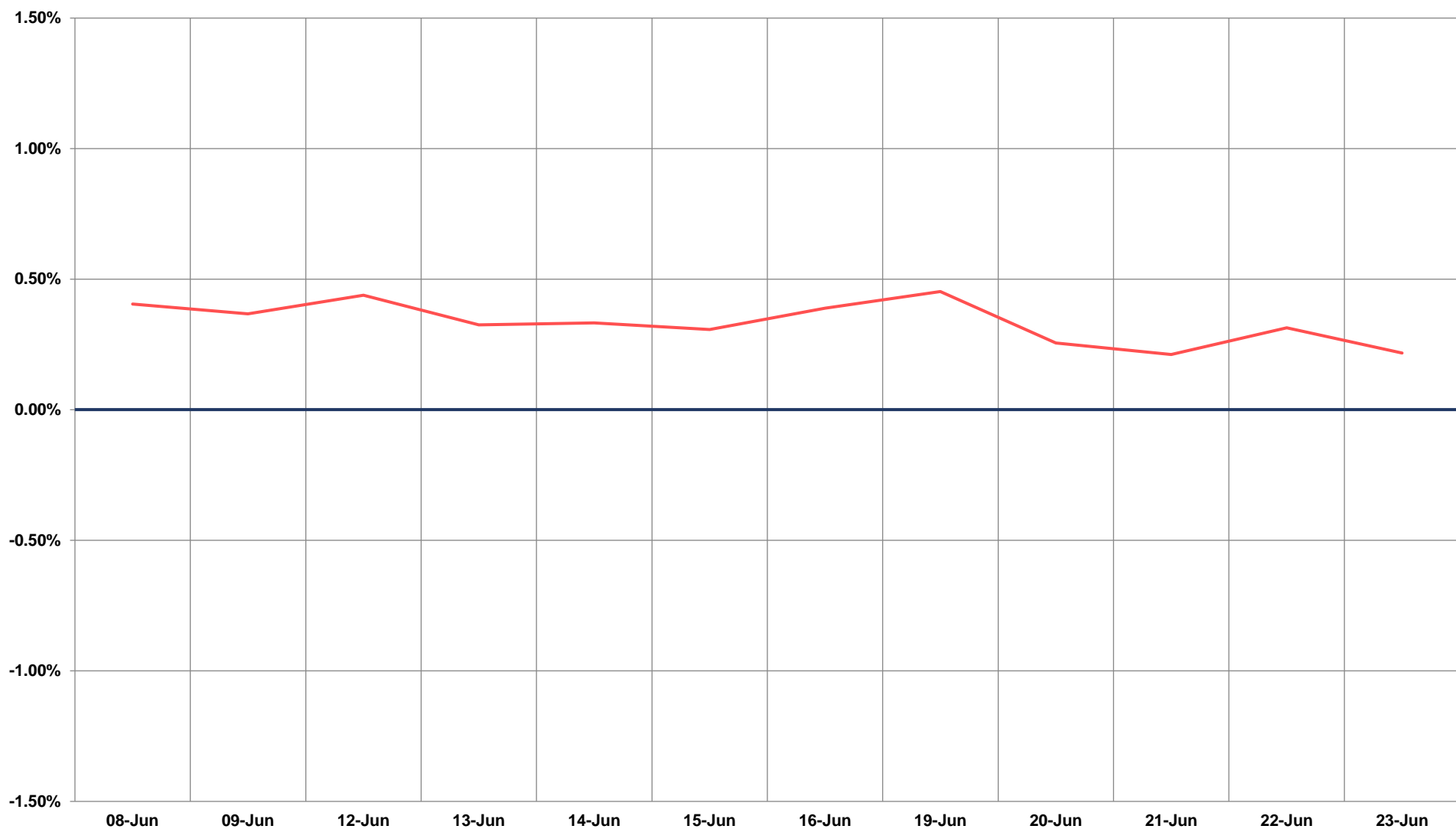
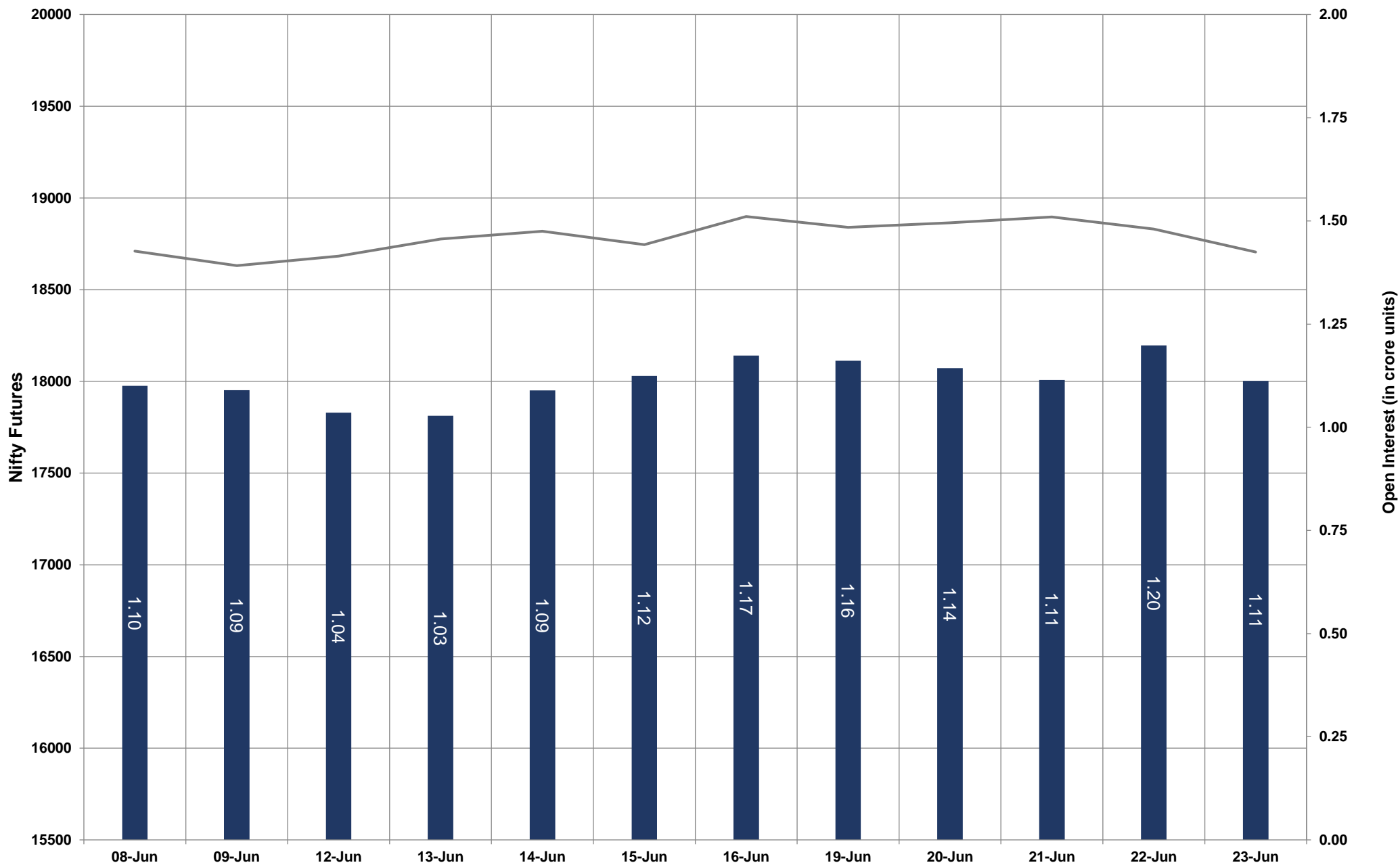


- Nifty Cash = **18665.50 (-0.56%)**
- Resistance levels = **18780** and **18830**
- Support levels = **18620** and **18550**

# TECHNICAL VIEWS



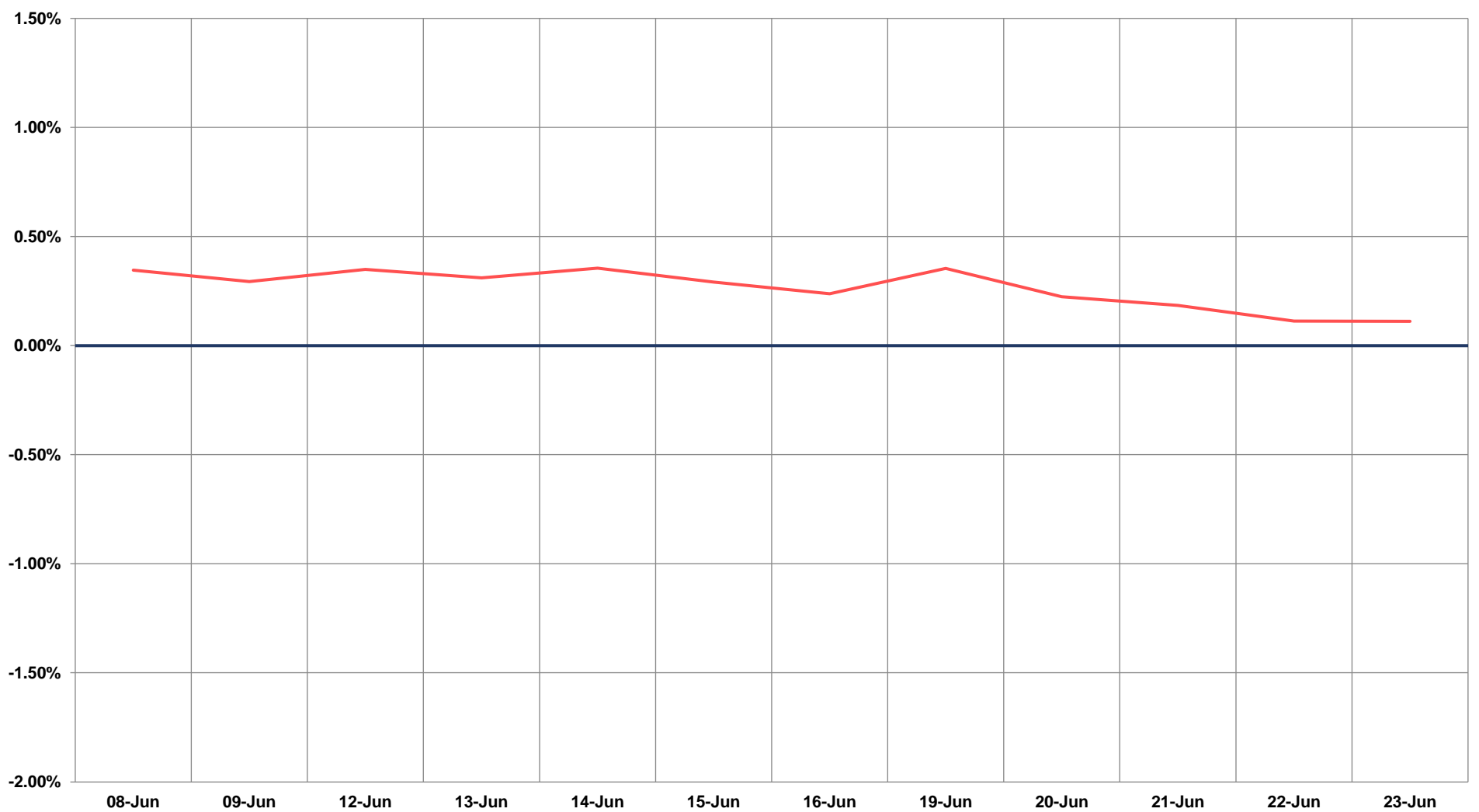
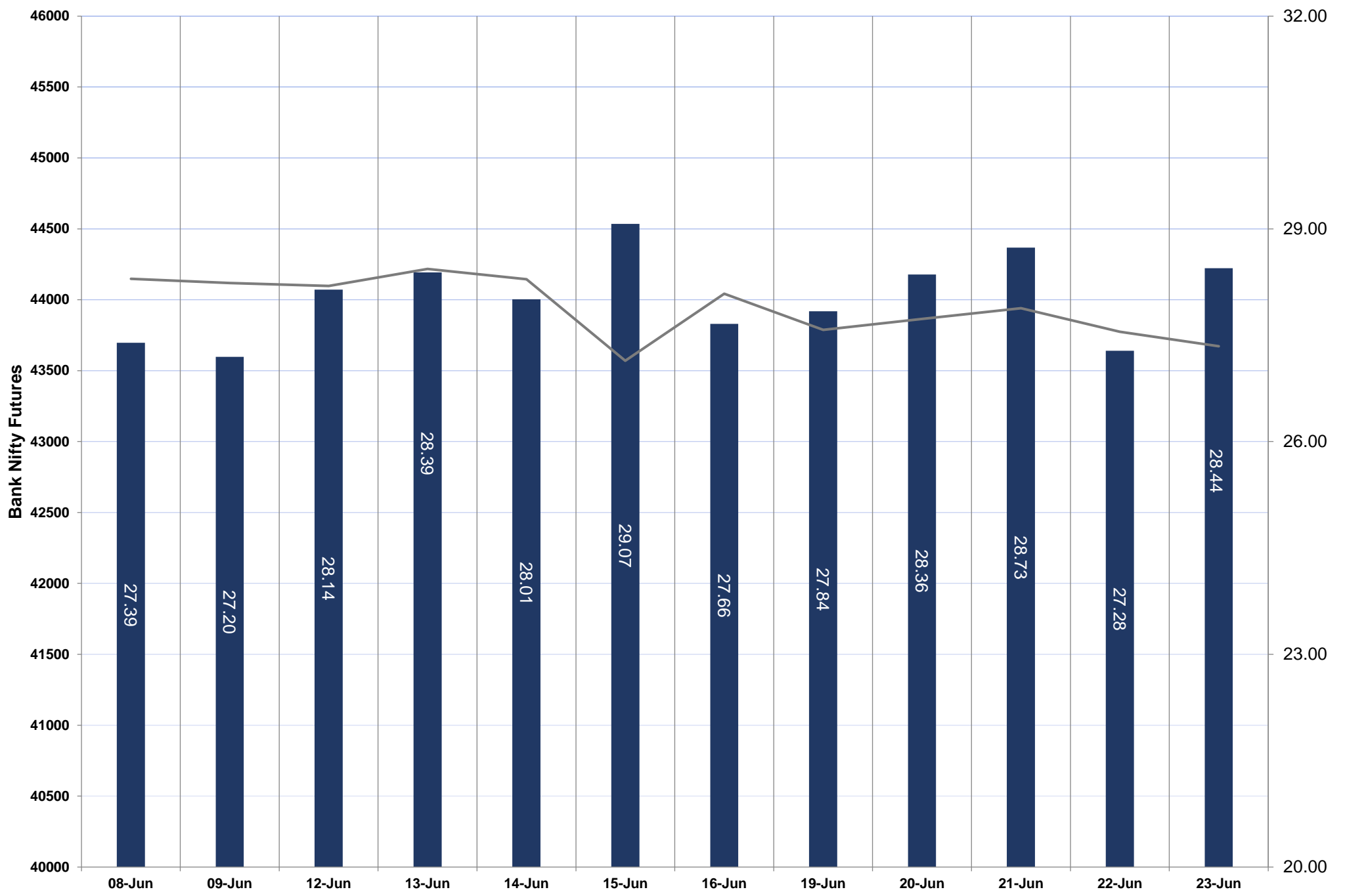
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

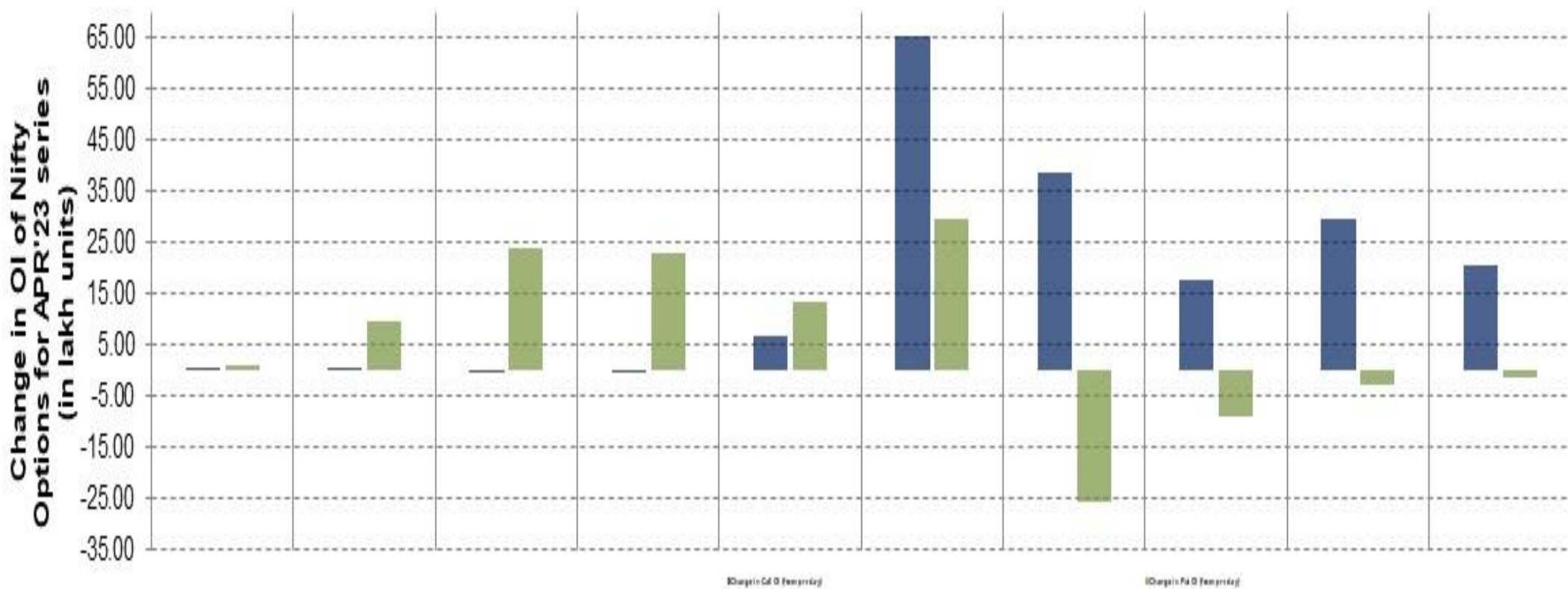
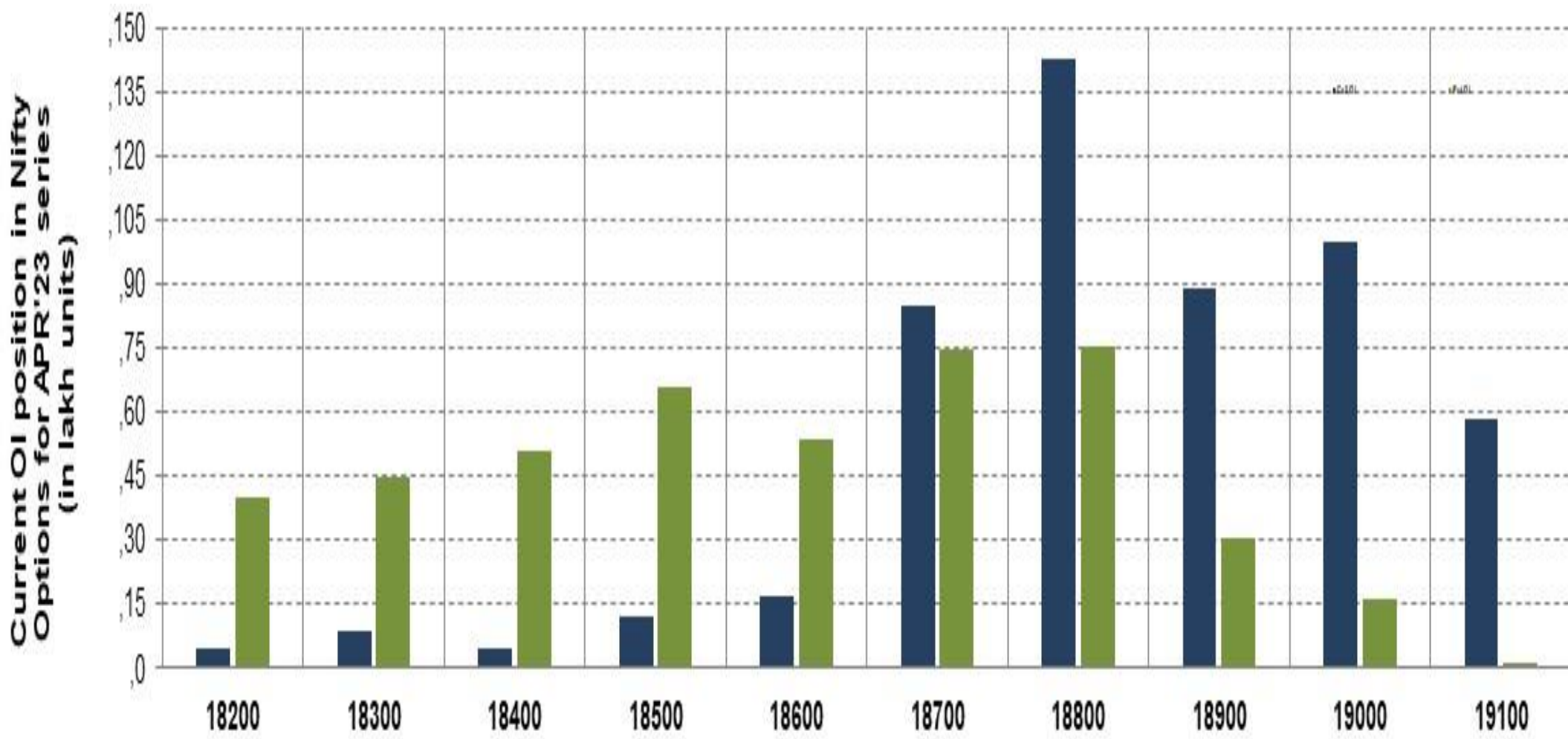




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 6.53 million in Open Interests is **Strike Price of 18700**
- **Most Active Nifty Put** with an addition of 2.96 millions in Open Interests is **Strike Price of 18700**
- **Maximum Open Interest an outstanding** was 14.31 millions for Calls at **Strike Price of 18800**
- **Maximum Open Interest an outstanding** was 7.55 millions for puts at **Strike Price of 18800**

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